

REVIEWING WILLS AND TRUSTS IN THE LIGHT OF THE IHT CHANGES IN THE 30 OCTOBER BUDGET

WEDNESDAY 2 JULY 2025 – 14:00 – 17:15

Registration:	13:30
Venue:	Marsham Court Hotel, 3 Russell Cotes Road, Bournemouth BH1 3AB
Parking:	This is at the rear of the hotel (postcode BH1 3AU) and there is no parking charge. On arrival, please inform hotel reception of your car registration number and, when you leave, ask for the exit code to raise the exit barrier. Alternatively, there is parking at Berry Court in St Peter's Road, Central Car Park in Upper Hinton Road or street parking around the hotel.
Cost:	£95 Solicitor Member; Associate Member; Trainees (Solicitor, Cilex & Apprentices) £145 Non Member of BDLS
Booking Reference:	641
CPD:	3
SRA Competence:	B https://www.sra.org.uk/solicitors/resources/continuing-competence/cpd/competence-statement/

The huge changes to Inheritance Tax (IHT) in the Budget call for a re-thinking of provisions in wills, and variations of estates and trusts in Wills, to make full use of the reduced agricultural and business reliefs and prepare for the planned pensions changes. These will add considerably to the IHT burden of many and add to the potential loss of RNRB - which necessitates new thinking. New issues also arise for lifetime trusts for APR & BPR.

- What will planning would now help clients concerned about their exposure to increased IHT?
- What are the key elements of the main changes on pensions and APR/BPR relevant to wills and trusts?
- We will consider any updates on these major issues.
- How can trusts in wills help make effective use of the Nil-Rate Band and RNRB, to bank these sums and the maximum APR/BPR, and reduce the estate of a second spouse?
- What to do to use the RNRB for non-spouse couples.
- Options for leaving shares of property in trust, to avoid an unnecessary extra charge for IHT.

This Seminar complements the BDLS Webinar on Lifetime planning on 12 March, for those who attended that, but it can also stand alone for those who did not. The Spring Statement may in practice need to be a further “mini-budget” and we will consider any extra capital tax changes that are made.

Speaker Profile:

This lecture will be presented by **JOHN BUNKER**. John is a freelance lecturer and also a Consultant Solicitor and Chartered Tax Adviser with Irwin Mitchell LLP. John is the co-Editor of the Law Society's new IHT Planning Handbook (published Dec 2020) of which he wrote one third and now also co-editor of Bloomsbury's “Practical IHT Planning”. With over 30 years of experience as a solicitor specialising in wills, trusts, estate and tax planning, and more than 25 years as a Chartered Tax Adviser, John serves on HMRC's Capital Taxes Liaison Group and the TRS sub-groups liaising with HMRC on pensions on IHT and on the TRS; and on TACT's Private



Trusts Committee. John served as Chair of the Chartered Institute of Taxation's Private Client (UK) Tax committee for 3 ½ years until Sept 2021, and on the HMCTS Probate Advisory Group (representing STEP) for 18 months until Nov 2021.

John created his role in training and know-how, originally for Thomas Eggar's 100 strong Private Client team, in 2012 after 23 years as a partner. This role develops within Irwin Mitchell's Private Client Advisory team in 10 offices across the country. Alongside this John has developed external training work in a freelance capacity. He brings enthusiasm for his subject, where he seeks to illuminate technical details with practical insight, to training for local law societies, the Law Society, STEP and CIOT nationally, branches of STEP, CIOT and Association of Lifetime Lawyers (formerly SFE) and other professional groups, as well as Professional Conferences, MBL and individual firms.

Please book online at: <https://www.bournemouthlaw.com/bournemouth-district-law-society-lectures>

Course Notes: Lecture notes will be emailed to delegates in advance for either printing or accessing via their laptop or alternative device on the day.

Payment for lectures: Please be aware that payment must be received at the office **before** the lecture takes place. Course bookings will only be confirmed upon payment. All payments are to be paid by BACS. No refunds within 7 days of the course.